

# New Client Data Clearinghouse For A Global Banking and Financial Services Company

Case Study

As one of the largest investment bank and asset servicing companies, customer manages one of the largest data sets in the financial world. Business users rely on this data set to manage accounts, develop/update strategies and ensure regulatory compliance. While the firm is recognized as an early adopter of advanced technologies, its legacy customer master platform was underperforming in several key areas.

## Objectives

Replace legacy customer master platform due to failure to provide adequate scaling, cleansing, collating of data

Optimize and/or create workflows to operate in the new platform

Identify and preserve mission-critical /proprietary processes and complex relationships

## Xoriant Solution

Xoriant was engaged in strategic consulting and implementation of the newly conceptualized, customer data clearinghouse and master data store. To meet the aggressive SLAs, our engineering team leveraged the Xoriant's CDi Platform and legal entity database for sourcing and processing customer data feeds, including:



The cleansed data records are then fed into a custom Data Clearing House, built on the CDi Platform for cleansing and cross-referencing accounts data from various internal systems like Billing, Finance, CRM, Risk, HR, etc., along with supporting operational workflows for exception management.

## Xoriant Solution Architecture



## Benefits

- Saved** 50% savings in Year 1 with up to 75% savings in 3 years
- Optimized** and supported operational workflows through Xoriant's CDi platform
- Reduced** complex relationships between diverse types of data domains
- Lowered** capital reserve requirements

Discover how Xoriant drives data insights to enable growth, [here](#)

### About Xoriant

Xoriant provides advanced technology solutions and software development services for global banks, software product companies and F500 market leaders. Based in the U.S. with 17 global offices and 5000+ engineering professionals, Xoriant demonstrates exceptional experience in banking and finance infrastructure modernization and cloud migration. We deliver expert digital engineering, as well as offsite and offshore services, across high tech, healthcare, pharma, industrial manufacturing, telecom, and automotive sectors. Customers credit technological innovation and delivery excellence for our shared success over three decades.